



BOROUGH OF LANSDOWNE

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2020



2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: **Lansdowne** County: **Delaware**

Township of: _____ County: _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

June 16, 2021

Members of Council
Borough of Lansdowne
Lansdowne, Pennsylvania

Report on the Financial Statements

We have audited the accompanying Annual Audit and Financial Report ("financial statements") of the Borough of Lansdowne, Lansdowne, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2020, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Members of Council
Borough of Lansdowne

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As referenced in the second paragraph of this report, the financial statements are prepared by the Borough of Lansdowne, Lansdowne, Pennsylvania, on the basis of the financial reporting provisions of the DCED to demonstrate compliance with DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in the last paragraph and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Lansdowne, Lansdowne, Pennsylvania, as of December 31, 2020, or changes in financial position for the year then ended.

Basis for Qualified Opinion of Regulatory Basis of Accounting

Management has elected not to report the capital assets of the Borough of Lansdowne in the general fixed asset account group or the Enterprise Fund except for the assets financed through the Enterprise Fund's debt. The effect on the financial statements cannot be determined.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of not including the capital assets described in the "Basis for Qualified Opinion of Regulatory Basis of Accounting" paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Lansdowne, Lansdowne, Pennsylvania, as of December 31, 2020, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the DCED as described below.

Members of Council
Borough of Lansdowne

Basis of Accounting

We draw attention to the basis of accounting, as referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. As permitted by the DCED, the Borough of Lansdowne, Lansdowne, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough of Lansdowne does not include footnote disclosures.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

THIS PAGE INTENTIONALLY LEFT BLANK.

Balance Sheet					
December 31, 2020					
Governmental Funds					
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	1,468,638	932,175	61,154	-
140-144	Tax Receivable	162,337	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	215,270	-	-	-
130	Due From Other Funds	67,000	-	-	-
131-139 150-159	Other Current Assets	1,225	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 1,914,470	\$ 932,175	\$ 61,154	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	386,604	-	111,241	-
230	Due To Other Funds	-	-	67,000	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 386,604	\$ -	\$ 178,241	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	1,527,866	932,175	(117,087)	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ 1,527,866	\$ 932,175	\$ (117,087)	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	933,650	-	15,134,487	-	-	18,530,104
140-144	Tax Receivable	-	-	-	-	-	162,337
121-129 145-149	Accounts Receivable (excluding taxes)	43,289	-	-	-	-	258,559
130	Due From Other Funds	-	-	-	-	-	67,000
131-139 150-159	Other Current Assets	-	-	-	-	-	1,225
160-169	Fixed Assets	1,335,069	-	-	-	-	1,335,069
180-189	Other Debits	-	-	-	-	1,860,433	1,860,433
Total Assets and Other Debits		\$ 2,312,008	\$ -	\$ 15,134,487	\$ -	\$ 1,860,433	\$ 22,214,727

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	19,464	-	-	-	-	517,309
230	Due To Other Funds	-	-	-	-	-	67,000
260-269	Long-Term Liabilities	54,000	-	-	-	1,398,751	1,452,751
240-259	Current Portion of Long-Term Debt and Other Credits	121,000	-	-	-	461,682	582,682
Total Liabilities and Other Credits		\$ 194,464	\$ -	\$ -	\$ -	\$ 1,860,433	\$ 2,619,742

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	2,117,544	-	15,134,487	-	-	19,594,985
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		\$ 2,117,544	\$ -	\$ 15,134,487	\$ -	\$ -	\$ 19,594,985

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 22,214,727
--	----------------------

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures December 31, 2020

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	4,784,039	-	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	150,741	-	-	-
310.20	Earned Income Taxes/Wage Taxes	646,188	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	90,671	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ 5,671,639	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	3,100	-	-	-
321.80	Cable Television Franchise Fees	196,071	-	-	-
Total Licenses and Permits		\$ 199,171	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	36,443	-	-	-
Total Fines and Forfeits		\$ 36,443	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	9,710	6,865	108	-
342.00	Rents and Royalties	5,097	-	-	-
Total Interest, Rents, and Royalties		\$ 14,807	\$ 6,865	\$ 108	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes	-	-	-	4,784,039
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	150,741
310.20	Earned Income Taxes/Wage Taxes	-	-	-	646,188
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	90,671
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ -	\$ -	\$ -	\$ 5,671,639

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits	-	-	-	3,100.00
321.80	Cable Television Franchise Fees	-	-	-	196,071.00
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 199,171

Fines and Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits	-	-	-	36,443
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 36,443

Interest, Rents, and Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings	9,902	-	1,122,814	1,149,399
342.00	Rents and Royalties	-	-	-	5,097
Total Interest, Rents, and Royalties		\$ 9,902	\$ -	\$ 1,122,814	\$ 1,154,496

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	27,801	-	-	-
355.01	Public Utility Realty Tax (PURTA)	4,792	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	276,093	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	300,354	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 332,947	\$ 276,093	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets	13,973	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ 13,973	\$ -	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Federal					
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	27,801
355.01	Public Utility Realty Tax (PURTA)	-	-	-	4,792
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	276,093
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	300,354
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ -	\$ -	\$ -	\$ 609,040

Local Governmental Units					
357.03	Highways and Streets	-	-	-	13,973
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 13,973

TOTAL INTERGOVERNMENTAL REVENUES	\$ 623,013
---	------------

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	42,052	-	15,266	-
362.00	Public Safety	328,993	-	-	-
363.20	Parking	103,468	-	-	-
363.00	All Other Charges for Highway and Streets Services	23,171	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	1,335,512	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	310	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 1,833,506	\$ -	\$ 15,266	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	82,981	-	-	-
388.00	Fiduciary Fund Pension Contributions	 	 	 	
389.00	All Other Unclassified Operating Revenues***	12,426	-	-	-
Total Unclassified Operating Revenues		\$ 95,407	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	151,641	-	23,889	-
392.00	Interfund Operating Transfers**	89,100	-	4,000	-
393.00	Proceeds of General Long-Term Debt	-	-	400,000	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	10,151	-	10,860	-
Total Other Financing Sources		\$ 250,892	\$ -	\$ 438,749	\$ -

TOTAL REVENUES	\$ 8,448,785	\$ 282,958	\$ 454,123	\$ -
-----------------------	--------------	------------	------------	------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Charges for Service					
361.00	General Government	-	-	-	57,318
362.00	Public Safety	-	-	-	328,993
363.20	Parking	-	-	-	103,468
363.00	All Other Charges for Highway and Streets Services	-	-	-	23,171
364.10	Wastewater/Sewage Charges	1,518,474	-	-	1,518,474
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	1,335,512
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	12,860	-	-	12,860
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	310
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 1,531,334	\$ -	\$ -	\$ 3,380,106

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	82,981
388.00	Fiduciary Fund Pension Contributions	-	-	1,009,717	1,009,717
389.00	All Other Unclassified Operating Revenues***	-	-	-	12,426
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 1,009,717	\$ 1,105,124

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	175,530
392.00	Interfund Operating Transfers**	-	-	-	93,100
393.00	Proceeds of General Long-Term Debt	-	-	-	400,000
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	21,011
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 689,641

TOTAL REVENUES	\$ 1,541,236	\$ -	\$ 2,132,531	\$ 12,859,633
-----------------------	--------------	------	--------------	---------------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	-	-	-	-
401.00	Executive (Manager or Mayor)	109,920	-	-	-
402.00	Auditing Services/Financial Administration	267,462	-	-	-
403.00	Tax Collection	37,100	-	-	-
404.00	Solicitor/Legal Services	75,105	-	-	-
405.00	Secretary/Clerk	-	-	-	-
406.00	Other General Government Administration	81,877	-	-	-
407.00	IT - Networking Services - Data Processing	32,075	-	-	-
408.00	Engineering Services	133,800	-	-	-
409.00	General Government Buildings and Plant	84,814	-	-	-
Total General Government		\$ 822,153	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	3,447,180	-	-	-
411.00	Fire	111,056	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	184,442	-	-	-
414.00	Planning and Zoning	-	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 3,742,678	\$ -	\$ -	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	6,700	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	1,277,388	-	356,821	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		\$ 1,277,388	\$ -	\$ 356,821	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	-
401.00	Executive (Manager or Mayor)	-	-	-	109,920
402.00	Auditing Services/Financial Administration	-	-	71,049	338,511
403.00	Tax Collection	-	-	-	37,100
404.00	Solicitor/Legal Services	-	-	-	75,105
405.00	Secretary/Clerk	-	-	-	-
406.00	Other General Government Administration	-	-	-	81,877
407.00	IT - Networking Services - Data Processing	-	-	-	32,075
408.00	Engineering Services	-	-	-	133,800
409.00	General Government Buildings and Plant	-	-	-	84,814
Total General Government		\$ -	\$ -	\$ 71,049	\$ 893,202

Public Safety					
410.00	Police	-	-	-	3,447,180
411.00	Fire	-	-	-	111,056
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	184,442
414.00	Planning and Zoning	-	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ 3,742,678

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	6,700

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	1,634,209
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	1,581,968	-	-	1,581,968
Total Public Works - Sanitation		\$ 1,581,968	\$ -	\$ -	\$ 3,216,177

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	440,705	30	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	2,838	-	-
433.00	Traffic Control Devices	-	6,434	-	-
434.00	Street Lighting	166,170	6,493	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	6,651	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	21,533	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		\$ 606,875	\$ 43,979	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	112,672	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	52,167	-	191,047	-
455.00	Shade Trees	1,770	-	-	-
456.00	Libraries	440,503	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	13,165	-	-	-
Total Culture and Recreation		\$ 620,277	\$ -	\$ 191,047	\$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	30,487	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ 30,487	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	-	-	-	440,735
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	2,838
433.00	Traffic Control Devices	-	-	-	6,434
434.00	Street Lighting	-	-	-	172,663
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	6,651
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	21,533
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 650,854

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	112,672
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	243,214
455.00	Shade Trees	-	-	-	1,770
456.00	Libraries	-	-	-	440,503
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	13,165
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 811,324

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	30,487
464.00	Economic Opportunity	-	-	-	-
465.00-	All Other Community Development	-	-	-	-
469.00		-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ 30,487

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	327,313	45,191	-	-
472.00	Debt Interest (short-term and long-term)	29,072	3,079	-	-
475.00	Fiscal Agent Fees	-	-	2,100	-
Total Debt Service		\$ 356,385	\$ 48,270	\$ 2,100	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	-
484.00	Worker Compensation Insurance	211,443	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 211,443	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	95,977	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	123	-	-	-
492.00	Interfund Operating Transfers**	4,000	-	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 4,123	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 7,774,486	\$ 92,249	\$ 549,968	\$ -
---------------------------	---------------------	------------------	-------------------	-------------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 674,299	\$ 190,709	\$ (95,845)	\$ -
---	-------------------	-------------------	--------------------	-------------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)	-	-	-	372,504
472.00	Debt Interest (short-term and long-term)	3,123	-	-	35,274
475.00	Fiscal Agent Fees	-	-	-	2,100
Total Debt Service		\$ 3,123	\$ -	\$ -	\$ 409,878

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	-
484.00	Worker Compensation Insurance	-	-	-	211,443
487.00	Group Insurance and Other Benefits	-	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ 211,443

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	95,977

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			774,500	774,500
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 774,500	\$ 774,500

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	123
492.00	Interfund Operating Transfers**	89,100	-	-	93,100
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 89,100	\$ -	\$ -	\$ 93,223

TOTAL EXPENDITURES	\$ 1,674,191	\$ -	\$ 845,549	\$ 10,936,443
---------------------------	--------------	------	------------	---------------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (132,955)	\$ -	\$ 1,286,982	\$ 1,923,190
---	--------------	------	--------------	--------------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
2005DVRFA Capital Note	N	2005	2024	1,200,000	430,000		68,000		362,000		\$ 362,000
2012 GON, 2010 A-1 Series	N	2012	2020	753,000	99,000		99,000		-		\$ -
2012 GON, 2010 A-2 Series	N	2012	2022	137,000	137,000		-		137,000		\$ 137,000
2012 GON, 2012 C-1 Series	N	2012	2020	269,000	41,000		41,000		-		\$ -
2012 GON, 2012 C-2 Series	N	2012	2032	565,000	565,000		-		565,000		\$ 565,000
2016 Note	N	2016	2022	580,000	296,000		97,000		199,000		\$ 199,000
2020 Note	N	2020	2025	400,000	-	400,000			400,000		\$ 400,000
2012 GON, 2012 B-1 Series	N	2012	2020	913,000	120,000		120,000		-		\$ -
2012 GON, 2012 B-2 Series	N	2012	2022	175,000	175,000		-		175,000		\$ 175,000
Street Light Project	N	2017	2027	234,590	173,041		22,313		150,728		\$ 150,728
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Street Sweeper Lease	L	2017	2021	226,200	91,896		45,191		46,705		\$ 46,705
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

TOTAL OUTSTANDING DEBT

\$	1,988,728
	46,705
	-
\$	2,035,433

